

Company Overview

iTadweer Online Recycling Platform



Caring Community, Sustainable Future

ITadweer Online Recycling Platform

A cloud-based platform that connects the recycling companies with their corporate clients, and systemizes their manual operations.



Jaffer Al Hamad

Co-Founder & CEO

About the co-founder

Jaffer Al Hamad, CEO

- B.Sc. in Accounting from University of Bahrain
- Previous experience include Accounting & HR/ERP Implementation at Open Inside
- Built ERP Systems & Online Marketplaces, in Various Sectors, across GCC
- More than 18 years in: Finance, Project Management, IT, and Marketing



Sayed Yusuf Husain Alawi

Co-Founder & Marketing Lead

About the co-founder

Sayed Yusuf Husain Alawi, Co-Founder & Marketing Lead

- Marketing Lead & Social Media Specialist
- Wide experience in creative agency projects and content strategy
- 15+ years in media & content, photography, copyrighting, and video editing

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About the business

The founders were frustrated by the inefficient process of collecting waste and communicating with recycling companies. On one hand, users were searching for the ways to contribute to a better environment, but could not find the focal point that would inform them of possible actions to engage with recycling. On the other hand, recycling companies had no proper system that is customized for their needs and that would manage the different workflows of collecting recyclables and communicating with interested people.

To solve this problem, the founders built a cloud-based system to connect recycling companies with their corporate clients and the general public. Joining their different academic backgrounds and technical expertise in building different digital platforms, they built the minimum viable product (MVP), a customized system that opens from any web browser and receives "waste collection requests" from a simple web form. The current workflow of the developed platform comprises the following steps:

1. Users enter a simple webpage and fill out a simple 3-step form to send a collection request for their recyclables to the recycling companies.
2. Recycling companies receive different collection requests on the cloud platform, which manages the workflow through an intuitive user interface.
3. The customized features on the platform, such as smart routing, allow the recycling companies to follow each step and ensure excellent service.
4. The dashboard shows operational reports and focuses on the KPIs that recycling companies need to increase their efficiency.

To further validate the solution on the ground, tests have been conducted with different users in Bahrain, including the collection workflow, platform tests on various devices, testing with recycling companies, etc.

Customer segment:

ESG corporates

Revenue streams:

- 20% commission on waste value, charged to recycling companies
- BD 25 monthly subscription for corporate offices requiring advanced reporting and scheduled waste pick-ups
- Sponsorship packages for corporates that further support sustainability actions.

Use of funds:

- **USD 89,100 (90%):** Hiring Sales & Development Team
- **USD 9,900 (10%):** Technical Costs & System Hosting

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CR Number	148137-1	Sector/Subsector	Technology
Establishment Year	2021	Legal Structure	WLL

Fundraising details

Investment ask	Equity interest	Company value	Funding source
USD 99,000	5.5%	USD1,800,000	Beban Crowdfunding Platform

Official Cap Table

	Pre-investment	Post-investment
Sayed Yusuf Husain Alawi Husain	100%	94.5%
Crowdfunding Investor(s)	-	5.5%

Financial Highlights

Key financial information USD	Audited Financials	Forecast			
	Sept 2021 to 31 Dec 2022	2023	2024	2025	2026
Revenue	-	66,472	691,353	1,250,292	2,463,660
Net Profit / (Loss)	-	6,504	418,867	937,814	2,080,581
Total Assets	1,634				
Total Liabilities	4,653				

Forecasted margins:

- **Gross Profit Margin:** 29%
- **EBITDA Margin:** 19%
- **Net Profit Margin:** 19%

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Additional information

Team Overview	<ul style="list-style-type: none">• Full-time members: Currently (1) / Planned (5)• Part-time members: Currently (4) / Planned (2)
Direct/Indirect Competitors	Traditional Recycling companies
Next steps	<ul style="list-style-type: none">• Stage 1: Onboarding 10,000 corporate offices in Bahrain• Stage 2: Onboarding 200,000 corporate offices in Saudi Arabia• Stage 3: Scale to GCC countries, totaling 300,000 corporate offices

Thank you!

The information provided is not intended to be and does not constitute a financial advice, investment advice, trading advice or any other advice.

For more information, please contact us on:

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